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He is co-author (with Zvi Bodie and Alex Kane) of the texts Investments and Essentials of Investments. Professor Marcus has served as a research fellow at the National Bureau of Economic Research. Professor Marcus also spent two years at Freddie Mac, where he helped to develop mortgage pricing and credit risk models.

CHAPTER 3
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Chapter One: The Investment Environment
INVESTMENTS | BODIE, KANE, MARCUS 3-4 Investment Banking ¶Underwriting: investment bank helps the firm to issue and market new securities ¶Prospectus: Describes the issue and the prospects of the company. ¶Pre-file with SEC - Red herring ¶Once registration is final and accepted by SEC - Red Herring turns into Prospectus

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