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strong income statement is
one that has significantly
more dollars of revenue than
expenses, resulting in net

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income that is a relatively high percentage of the revenue figure. A trend of relatively high income numbers over time signals a particularly strong income situation.

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Accounting (16e) Kath has a PhD in Financial Accounting from the University of Adelaide and her main research interest is the consequences of accounting regulation for financial statement users and

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preparers, with a particular focus on income tax and carbon emissions. Her publications appear in various journals,...

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