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Spending, Income, and Interest Rates Figure
3-1 7) Employing Figure above, autonomous
consumption expenditures are _____, and the

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marginal propensity to consume is _____.

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Monetary and Fiscal Policy in the IS-LM Model
6) The economy is in short-run equilibrium A)

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at any point on the IS curve. B) only at the natural level of GDP. C) at any point on the LM curve. D) only at a point that is on both the IS and LM curves.

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