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Answers will vary depending on when students visit the website. CHAPTER 4 Quick Check. a. False. b. False. c. False. Money demand describes the portfolio decision to hold wealth in the form of money rather than in the form of bonds. The interest rate on bonds is relevant to this decision. d. True. e. False. f. False. g. True. h. True.

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Investment increases by the change in b0 plus b1 times the change in output. The change in business confidence leads to an increase in output, which induces an additional increase in investment. Since investment increases, and saving equals investment, saving must also increase.

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The History of Macroeconomics from Keynes 's General Theory to the Present, De Vroey, M. and Malgrange, P. (2011)

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Solutions Manual Chapter 9 83 (a) But as long as the monetary base is unchanged, the conditions which create the need for exchange market interventions remain. Sterilization is a way of treating the symptom (the movement of the exchange rate) rather than the cause (the real forces driving money supply and demand).

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