

Macroeconomics Chapter 6 Test

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alternative that best completes the statement or answers the question.

1)An incentive A)is the opposite of a tradeoff. B)could be a reward but could not be a penalty. C)could be either a reward or a penalty.

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inflation (strictly, accelerating price level, or rising rates
inflation; 1970s)Disinflation (falling rates of inflation -
now?)Deflation - falling price level (negative inflation)Low inflation
(say ...

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Q. If a supply curve shifts to the right, the equilibrium price will increase and the quantity will fall.

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Middle School Civics- Economics. A partnership usually has two or more owners who take all the risk and share all profits. These are usually doctors, lawyers and accountants and have unlimited liability

Macroeconomics Chapter 6 (Introduction to Macroeconomics ...
Chapter 6 Practice Test Multiple Choice Identify the choice that best completes the statement or answers the question. _____ 1. The federal minimum wage law demonstrates a. market equilibrium. b. a societal

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choice for economic equity over efficiency. c. the function of equilibrium price in a competitive market. d.

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