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Pareto

efficiency or

Pareto

optimality is a

situation where

no individual or

preference

criterion can be

made better off

without making

at least one

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individual or
preference
criterion worse
off. The concept
is named after
Vilfredo Pareto
(1848–1923),
Italian civil
engineer and
economist, who
used the concept
in his studies
of economic
efficiency and

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income
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Pareto
efficiency -
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All Answers (94)

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Mohammed R

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