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492 Managerial Accounting, 11th Edition this reason will have primary
responsibility for developing the specifics in the budget. Top lev-els of
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responsibility over cost control

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Chapter 9

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Chapter 1: Exercises. SHORT ANSWER QUESTIONS, EXERCISES AND PROBLEMS. Questions What are the major differences between managerial and financial accounting? Identify the three elements of cost incurred in manufacturing a product and indicate the distinguishing characteristics of each.

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