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Dominick Salvatore is Distinguished Professor of Economics, Director of the Ph.D. Program in Economics at Fordham University in New York City, and Director of the Global Economic Policy Center. Honorary Professor at the Shanghai Finance University, Nanjing University, Hunan University, and University of Pretoria. Visiting Professor at various universities on four continents.

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economic model other things equal market power marginal value vertical boundaries imperfect market GENERAL CHAPTER OBJECTIVES 1. Define managerial economics and introduce students to the typical issues encountered in the field. 2. Discuss the scope and methodology of managerial economics. 3.

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1.2 Managerial Economics Is Applicable to Different Types of Organizations. In this book, the organization providing goods and services will often be called a “business” or a “firm A for-profit or nonprofit organization that creates and provides goods and services for individuals or other organizations.” terms that connote a for-profit organization.

Dominick Salvatore - Home

References Akerlof, G. A. (1970). The market for “lemons”: Quality, uncertainty, and the market mechanism. Quarterly Journal of Economics 84(3), 488–500. Arrow, K. J. (1962). The economic implications of ... - Selection from Managerial Economics [Book]

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