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3. Advertising a. The debate over advertising i. Since in most cases it is incorporated in the price of the good, they would not do it if consumers did not value it. ii. The Critique of Advertising iii. The Defense of Advertising b.

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Economics, 2nd edition N. Gregory Mankiw and Mark P. Taylor. Chapter 4/The Market Forces of Supply and Demand 37. and a rise in the equilibrium quantity of bacon. If the price of pig feed rose, the opposite would be true; it would lead to a fall in the price of eggs and a fall in the equilibrium quantity of bacon.

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