

## Marketing Essentials Chapter 33

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A B; foreign corporation: corporation that incorporates in a different state than which it does business: 2/3: Number of businesses that survive after 2 years

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the financial statements, which display your business's projected income and expenses. Marketing Essentials Chapter 35, Section 35.2 .

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Marketing Essentials Chapter 33 - Entrepreneurship. Chapter 33 content vocabulary from the Marketing Essentials text book. STUDY. PLAY. Entrepreneurship. The process of starting and operating your own business. Entrepreneurs. people who create, launch, organize, and manage a new business and take the risk of business ownership.

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Marketing Essentials © 2009 Chapter 33 I-Study Entrepreneurship is the process of starting and operating your own business. Advantages of entrepreneurship include being your own boss and earning a high income. Entrepreneurs set their own work schedules, try out their own ideas, and make company decisions.

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Section 33.2 2. Four legal forms of business organization are sole proprietorship, partnership, corporation, and limited liability company. Sole proprietorship is the most common form of business organization. 33.2

Chapter 33

Marketing Essentials Chapter 33, Section 33.2 A corporation X is a legal entity created by either a state or a federal statute authorizing individuals to operate an enterprise.

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Chapter 3 ...

### Chapter 3 Political and Economic Analysis

management. Marketing Essentials Chapter 11, Section 11.1 .  
Organization Supervisory-level management X supervises the activities  
of employees who carry out the tasks determined by the plans of middle  
and top management. Supervisors usually: •Assign duties and monitor  
day-to-day activities

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Marketing Essentials © 2009 Chapter 33 I-Quiz 1. What are two  
disadvantages of entrepreneurship? a. Hard work b. Long hours c.  
Financial risk d. All of the above

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