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Markov Chains. Let us first give a brief introduction to Markov Chains, a type of a random process. We begin with a few “ states ” for the chain,  $\{S_1, \dots, S_n\}$ ; For instance, if our chain represents the daily weather, we can have  $\{\text{Snow}, \text{Rain}, \text{Sunshine}\}$ . The property a process  $(X_t)$  should have to be a Markov Chain is:

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data mining, machine learning and big data.. Data science is a "concept to unify statistics, data analysis and their related methods" in order to "understand and analyze actual ...

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