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6 CHAPTER 1. PREFERENCE AND CHOICE tions under which choice behavior is compatible with the existence of underlying preferences. (This is an issue that also comes up in Chapters2and3for the more restricted setting of con-sumer demand.) For an in-depth, advanced treatment of the material of this chapter, see Richter (5, 1971). 1.BPreference ...

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Mas-Colell, Whinston, Green, Microeconomic Theory, Oxford ... 1991, Chapter 4, Section 4.4. 8) A. Mas-Colell, M. Whinston, and J. Green, Microeconomic Theory, Oxford University Press, 1995, Chapter 9, Appendix A, 296-299, and ... Simple Decision Theory Our primitive is a preference relation over a set of alternatives.  $X \subseteq \mathbb{R}^n$  is the set ...

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### Lecture 1 2016 Preference and Choice Pap

Revealed preference is as founda-tional and purely theoretical a subject as one can find, and one cannot help thinking that this is part of its fascination. Indeed, of how many topics can it be said that, to paraphrase what Samuelson wrote in the Georgescu-Roegen Festschrift , people will be discussing them a hundred years from now?

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Microeconomic Theory. Andreu Mas-Colell, Michael D. Whinston, and Jerry R. Green. Publication Date - June 1995. ISBN: 9780195073409. 1008 pages Hardcover

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1 If it isn't clear to you that this restatement is equivalent to  $b$  in the definition, you should verify it carefully. Stated in this alternative form, Mas-Colell, Whinston, and Green (1995) call property  $b$  the weak axiom of revealed preference, although their setting is a bit different; cf

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Learning aids include extensive exercises within each chapter and an appendix providing a guide to terminology About the Author(s) Andreu Mas-Colell , Louis-Berkman Professor of Economics, Michael D. Whinston , Professor of Economics, and Jerry R. Green , John Leverett Professor in University and David Wells Professor of Political Economics, all at Harvard University

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