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(2) Mathematical Theory: It will be wrong if we say that the decision-making techniques owe too much to the mathematical theory of taking decisions. Venture analysis, game theory, probability theory, waiting theory are a few of the theories on the basis of which a manager analyses a given fact and takes decision accordingly.

(PDF) Introduction to Operations Research

In materials management, ABC analysis is an inventory categorization technique. ABC analysis divides an inventory into three categories—"A items" with very tight control and accurate records, "B items" with less tightly controlled and good records, and "C items" with the simplest controls possible and minimal records.

Decision-Making: Definitions, Types, Techniques, Methods ...

The discussion culminates through the conceptual and mathematical ingredients required to establish structure-property relationships e.g., the correlation between hydrogen-boning and the ...

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