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Principles of Financial Accounting McGraw-Hill Irwin 20th Edition - John J. Wild, Ken W. Shaw, and Barbara Chiappetta (Glossary Definitions) Terms in this set (122) Accounting. Information and measurement system that identifies, records, and communicates relevant information about a company's business activities.

Financial Accounting: Jan Williams, Susan Haka, Mark ...

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2-3 In contrast to financial accounting, managerial accounting: (1) focuses on the needs of managers rather than outsiders; (2) emphasizes decisions affecting the future rather than the financial consequences of past actions; (3) emphasizes relevance rather than objectivity and verifiability; (4) emphasizes timeliness

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