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c. Optimal solution is $x = 12$
 $0, x = 4, y = 5 \ln 4$. Any positive
value for $x > 1$ reduces y . d.
If $k = 20$, optimal solution
is $x = 12, y = 5$. Because $x > 2$
provides a diminishing

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marginal increment to y whereas x_1 does not, all optimal solutions require that, once x_2 reaches 5, any extra amounts be devoted entirely to x_1 .

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The book is a natural extension to Intermediate Microeconomics and its Application by Nicholson and Snyder. In my opinion, even students without prior exposure to microeconomics (but possessing decent

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skills in calculus) will find this book very useful - they might not even need to read the above mentioned prequel.

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