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MICROECONOMICS Microeconomics Student Value Edition 8th Edition by Robert Pindyck -Test Bank . Microeconomics, 8e (Pindyck/Rubinfeld) Chapter 6 Production 6.1 Firms and Their Production Decisions 1) A production function defines the output that can be produced. A) at the lowest cost, given the inputs available. B) for the average firm.

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