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Microeconomics is the study of individuals' and businesses' decisions, while macroeconomics looks higher up, at national and government decisions.

Microeconomics And Behavior Study Guide

What is Microeconomics? Microeconomics is a 'bottom-up' approach.It is a study in economics that involves everyday life, including what we see and experience. It studies individual behavioral patterns, that of households and corporates, their policies, how they respond to different stimuli, etc. Microeconomics largely studies supply and demand behaviors in different markets that make up ...

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