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Advanced Placement Economics Teacher Resource Manual © National Council on Economic Education, New York, N.Y. 159 UNIT 3 Microeconomics LESSON 3 ACTIVITY 27 Answer Key Figure 27.4 Total Fixed Costs, Total Variable Costs and Total Costs TC 260 250 240 230 220 210 200 190 180 170 VC COSTS 160 150 140 130 120 110 FC 100 90 80 70 60 50 40 30 ...

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2 Macroeconomics LESSON 2 ACTIVITY 11 Answer Key UNIT Part B Measuring Price Changes change in CPI Price change = _____ x 100 beginning CPI Here's the calculation for the example above: 165 - 150 Price change = _____ x 100 = 10% 150 Fill in the blanks in Figure 11.2, and then use the data to answer the questions.

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1 Microeconomics LESSON 2 ACTIVITY 2 Answer Key UNIT 2. If the economy represented in Figure 2.2 is presently producing 12 units of Good B and zero units of Good A: (A) The opportunity cost of increasing production of Good A from zero units to one unit is the loss of two unit(s) of Good B.

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Unit 2/Microeconomics ACTIVITY 19 ANSWER KEY Shifts in Supply and Demand Part A. After each situation, fill in the blank with the letter of the graph that illustrates the situation. You may use a graph more than once. The product being considered is jelly beans. Jelly Beans

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