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Multivariate Data Analysis Kim H. Esbensen & Brad Swarbrick. 1 Published by CAMO Software AS: CAMO Software AS Oslo Science Park Gaustadalléen 21 0349 Oslo Norway Tel: (+47) 223 963 00

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In practice, the LWS matrix and local auto- and cross-covariance are unknown for an observed multivariate series and need to be estimated. In the complete data case, where there are no observations missing, the LWS matrix of a multivariate signal can be estimated by first calculating the empirical wavelet coefficient vector  $d_{j,k} = \frac{1}{n} \sum_{t=1}^n X_t \psi_{j,k}(t)$ .

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other losses used in practice remains largely unknown. In this paper, we provide a general theoretical analysis of expected loss

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minimization for general, non-decomposable, multivariate losses in binary, multiclass and multilabel prediction problems. Under conditional inde-pendence assumption on the underlying distribution, we

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