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transition point
occurs when an

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individual,
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acting
independently or
Start Up as an employee
of a firm,
decides to start
a business. The
second
transition point
comes about
during the
gestation of a
new venture and
includes all the

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processes that
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lead to the
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text and
progressively
builds a roadmap
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generating an
idea, or
recognising an
opportunity,
through
developing the
business model,
and raising ...

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integrates four
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entrepreneurship
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of the
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individual(s)
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who start the
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venture, the
organization
which they
create, the
environment
surrounding the
new venture, and
the process by
which the new
venture is
started.

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explained that
the process of
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creation is
likely to vary
according to the
type of

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either industry
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