

## Financial Accounting P3 5a Answer Answers Deal

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purpose of an adjusted trial balance. 13, 14, 5A, 6A \*8. Prepare adjusting entries for the alternative treatment of deferrals. 22. 11, 17, 18 \*9. Discuss financial reporting concepts.

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Page: Assignment: Check Figures: 150 P3-1A (a) Net earnings, \$4,450 (b) Retained earnings, November 30, \$11,550 151

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P3-5A P3-6A P3-1B P3-2B P3-3B P3-4B P3-5B E3-15 \*6. Describe the nature and purpose of an adjusted trial balance. Q3-21 BE3-9 BE3-10 E3-14 DI3-4 E3-10 E3-11 E3-12 E3-13 P3-1A P3-2A P3-3A P3-5A P3-6A P3-1B P3-2B P3-3B P3-5B \*7. Prepare adjusting entries for the alternative treatment of deferrals. Q3-22 BE3-11 E3-16 E3-17 P3-6A \*8.

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Question: Problem 3-5A Preparing Financial Statements From The Adjusted Trial Balance And Calculating Profit Margin LO P3, A1, A2 [The Following Information Applies To The Questions Displayed Below.] The Adjusted Trial Balance For Chiara Company As Of December 31, 2013, Follows.

Financial Accounting, Checklist of Key Figures  
Ch03 solution w\_kieso\_ifrs 1st edi. ... Moderate 30-40 5A Journalize transactions and follow through accounting cycle to preparation of financial statements. Moderate 60-70 \*6A\* Prepare adjusting entries, adjusted trial balance, and financial statements using appendix. ... Q3-21 BE3-9 BE3-10 E3-14 DI3-4 E3-10 E3-11 E3-12 E3-13 P3-1A P3-2A ...

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Answers for P1-3A, P3-5A  
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Prepare responses to Problem Sets P1-3A, and P3-5A, from Chapter 1 and 3 of Financial Accounting: Tools for business decision making (7th ed.) by John Wiley & Sons. P1-3A Prepare an income statement, retained earnings statement, and balance sheet: discuss results.

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Chapter 3 Answers 1. Prob. 3-1B 1. a. Accounts Receivable 19,750 Fees Earned 19,750 Accrued fees earned. ... Adjusting entries are a planned part of the accounting process to update the accounts. Correcting entries are not planned, but arise only when necessary to correct errors. ... Solution financial management theory and practice Questions ...

Solution to P3 35A  
P3-1A P3-2A P3-3A P3-5A P3-6A P3-2B P3-3B \*7. Prepare adjusting entries for the alternative treatment of deferrals. ... Financial Accounting, 9/e, Solutions Manual ... ANSWERS TO QUESTIONS 1. (a) Under the time period assumption, an accountant is required to determine the relevance of each business transaction to specific accounting periods.

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CHAPTER 3 Adjusting the Accounts ASSIGNMENT CLASSIFICATION TABLE ... 5A Journalize transactions and follow through accounting cycle to preparation of financial statements. Moderate 60-70 \*6A\* Prepare adjusting entries, adjusted trial balance, ... P3-4A P3-5A P3-6A P3-1B P3-2B P3-3B P3-4B P3-5B E3-15 \* 6. Prepare adjusting entries for accruals.

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