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Pearson Correlation Coefficient = 0.95. Where array 1 is a set of independent variables and array 2 is a set of independent variables. In this example, we have calculated the same 1st example with the excel method, and we have got the same result, i.e. 0.95.

Pearson Correlation Coefficient Formula | Examples & Calculator

Example: Let us assume that an organisation has a capital resource of 1,00,000 and two alternative courses to choose from. It can either purchase a printing machine or photo copier, both having a productive life span of 12 years. The printing machine would yield an income of 30,000 per annum while

the photocopier would yield an income of 20, 000 per annum. An organisation that aims to maximise ...

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