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Answers to End-of-Chapter Review Questions 1. Some possible sources of loans are commercial banks, savings institutions, finance companies, and credit unions. Another source of financing is family and friends who might be willing to make a loan for an interest rate at or slightly above their current savings rate.

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Chapter 9 on Personal Loans devotes more attention to how excessive borrowing to buy an expensive car can complicate all other personal finance decisions. Chapter 10 on Purchasing a Home devotes more attention to how excessive borrowing to buy an expensive home can complicate all other personal finance decisions. In addition, more emphasis is given to determining how much you can afford when buying a home, the impact of economic conditions on home values, and how the financial ...

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A B; financial institutions: banks, credit unions, and savings & loan associations are examples of checking account: A banking service in which a customer deposits money and writes checks to withdraw at his or her convenience.

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FOUNDATIONS in PERSONAL FINANCE Name_____ Date_____ CHAPTER 11 STUDENT ACTIVITY SHEET HEALTH PLAN OVERVIEW Use the health plan comparison sheet to calculate what each out-of-pocket medical expense will be under each insurance plan, Health Choice or Super Health, and record your answers in the chart below.

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