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Activity, Economics Assessment Rubric, Quiz Unit 2 Folder, Economics Detective Activity TECH: Transparency Resource Package, Present Pro CD-ROM, Wall Street Journal Classroom Edition, ExamView Test Bank CD-ROM, Teacher EXPRESS CD-ROM, PHSchool.com 5. Explain the process by which competition among buyers and sellers determines a market price.

Economics Unit Test 1

Text: Economics-Principles in Action (Prentice Hall, 2010) Unit 1 – Introduction to Economics Chapter 1 – What is Economics? Chapter 2 – Economic Systems Chapter 3 – American Free Enterprise . Unit 2 – How Markets Work Chapter 4 – Demand. Chapter 5 – Supply. Chapter

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What is Economics? CHAPTER 1 - muncysd.org

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Review 9 Unit One Prentice Hall Economics

IDENTIFYING MAIN IDEAS Write the letter of the correct answer in the blank provided. (10 points each) _____ 1. Economics is the study of how people A. calculate their income tax. B. choose from limited resources to meet their needs.

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Economists often describe the effects of one change, knowing that in the real world, other things might change and also exert an effect. Prentice Hall economics principles in action chapter 1 section 2 answers. Goods and services that are used together; Two goods for which an increase in the price of one leads to a decrease in the demand for the other.

Economics Unit 1 Test

Actions in one part of the country or world that have an economic impact on what happens elsewhere are. B) consumer income will rise. This is a complete unit with information.

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