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Answers to Selected Exercises - Principles of Econometrics

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Chapter 2, Exercise Solutions, Principles of Econometrics, 4e 38 EXERCISE 2.10 (a) The model is a simple regression model because it can be written as $y = \beta_0 + \beta_1 x + e$ where $\beta_0 = \beta_1 = 0$ and $\beta_2 = \beta_3 = 0$. (b) Firm Microsoft General Electric General Motors IBM Disney Exxon- Mobil 2

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 10 EXERCISE 2.6. (a) The intercept estimate $b_1 = 240$ is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit. A common problem when interpreting the estimated intercept is that we often do not have any data points near $X = 0$.

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Chapter 9, Exercise Solutions, Principles of Econometrics, 3e 203 EXERCISE 9.3 (a) Equation (9.49) can be used to conduct two Lagrange multiplier tests for $AR(1)$ errors. The first test is to test whether the coefficient for ρ is significantly different from zero. The null hypothesis is $H_0: \rho = 0$. The value of the test statistic is 0.428 2.219

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