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he focused on products, ing departments, and activities. It necessarily crosses over a broad range of functional areas including marketing, finance, and other disciplines. Many organizations refer to their internal accounting units as departments of Page 10/31

strategic finance, given their wide scope of duties.

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directing daily operations, planning future operations, and developing business strategies. Unlike the financial statements prepared in financial accounting, managerial accounting reports do not always have to be: 1

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principles for management accounting did so from the perspective of the laws of logic.

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