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Tax thresholds 2013/14 2014/15 Below 65 R 67,111 R 70,700 65 to below 75 years R 104,611 R 110,200 75 years and older R 117,111 R 123,350
Retirement fund lump sum – Withdrawal benefits Lump sum amount Rates of tax 0 – 25,0000% 25,001 – 660,000 18% of each R above R25,000 660,001–990,000 R114,300 + 80%27% of each R above R660,000

Tax Guide 2013/2014 - Tax Consulting South Africa

Tax Guide 2011/12. 2 BUDGET PROPOSALS INDIVIDUAL TAX Tax Brackets The primary rebate has been increased from R10,260 to R10,755 a year for all individuals. ... SARS implemented the new penalty regime on 23 November 2009. Penalties are levied per month on each outstanding tax return. The penalty amount is based on the taxpayer/s taxable

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This SARS tax guide has been developed to provide a synopsis of the most important tax, duty and levy related information. INCOME TAX:
INDIVIDUALS AND TRUSTS Tax rates (year of assessment ending 28 February 2014) Individuals and special trusts Taxable Income (R) Rate of Tax (R)
0 – 165 600 18% of taxable income

Micro business – Turnover tax

PAYROLL TAX POCKET GUIDE 2019–2020 ... R205 433.30 per annum as from 1 July 2014. Medical Scheme Fees Tax Credits • R310 for main member • R310 for first dependant • R209 for each ... issued by SARS, employees' tax must be withheld from the payment made to the labour broker.

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The tax to be withheld from payments to the non-residents is at a rate of 7.5% for a non-resident individual, 10% for a non-resident company and 15% for a non-resident trust that is selling the immovable property. VAT is levied at the standard rate of 15% on the supply of goods and services by registered vendors.

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This SARS pocket tax guide has been developed to provide a synopsis of the most important tax, duty and levy related information for 2014/15. **INCOME TAX: INDIVIDUALS AND TRUSTS** Tax rates (year of assessment ending 28 February 2015) Individuals and special trusts Taxable Income (R) Rate of Tax (R) 0 – 174 550 18% of taxable income

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Income tax rates for natural persons and special trusts. Year of assessment ending 28 February 2014. Taxable income: Taxable rates: 0 – 165 600: 18% of each R1: 165 601 – 258 750: 29 808 + 25% of the amount above 165 600: 258 751 – 358 110: 53 096 + 30% of the amount above 258 750: 358 111 – 500 940: 82 904 + 35% of the amount above 358 110

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Individuals below the age of 65 who do not carry on a ...

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Income Tax - South African Revenue Service

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From 1 April 2012 dividends received from domestic companies are subject to a final withholding tax of 15% but will be exempt from normal tax. Only

37.5% of dividends from foreign companies will be included in taxable income, so the maximum effective rate on these dividends will be 15%.

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SARS Online Tax Calculator 2014 brought to you by Kariba Payroll Online Tax Calculators Disclaimer We attempt to provide meaningful and practical information, but no representation is made as to accuracy, completeness, or adequacy of the information contained in this Online Income Tax Calculator for SARS Tax Year 2014.

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Tax Guide 2013/2014. Capital gains will be taxed with other income, with a portion of the net capital gain being included in taxable income, depending on the nature of the taxpayer. The effective rate for companies is 18,6% and 26,7% for trusts.

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Publications. PKF SA Tax Guide 2013-2014 This guide contains summarised information pertaining to the tax laws of South Africa and is prepared literally minutes after the budget speech and also outlines the amendments and updates as per the speech.

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ending on 28 February 2014 R R 0 – 165,60018% of each R ... this booklet as a guide, but that you consult us before taking any decisions based on the information contained herein. ... income tax and VAT) T2 – SARS pays interest to taxpayer on provisional tax overpayment T3 – Official rate of interest for tax purposes on fringe benefits ...

South African Income Tax Rates from 2008 to 2014

Tax Guide 2015/2016. 1 This booklet is published by PKF Publishers (Pty) Ltd for and on behalf of ... The South African Reserve Bank and SARS will be working closely together to monitor capital flows, in order to reduce capital leakage and tax evasion. ... As from 16 January 2014, the company paying the dividend and the company ...

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Tax Guide 2014/2015. Capital gains will be taxed with other income, with a portion of the net capital gain being included in taxable income, depending on the nature of the taxpayer. The effective rate for companies is 18,6% and 26,7% for trusts.

TAX GUIDE - SARS

SARS Tax Tables for 2014. A tax rebate is a portion of the tax you owe that SARS actually gives back, but in reality the amount is taken off the tax owing. If you receive a travel allowance or a have the right to use a company car, the following table is used to determine the claim you can make against the allowance.

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