

## Secured Credit Under English And American Law

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0521826705 - Secured Credit under English and American Law - by Gerard McCormack Excerpt More information. 1 The essence and importance of security. This book compares and contrasts American and English approaches towards the recognition and enforcement of security interests in personal property.

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Compare the "Outright transfer" offered under English Law Credit Support Annex with "Security Interest" under New York Law Credit Support Annex. Both New York Law Credit Support Annex and an English law Credit Support Annex operate to create security interests in the collateral being posted, the differences are operational and can be material upon an insolvency of the other party.

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'One of the many attractions of Secured Credit under English and American Law is that it provides a single source from which to gauge and evaluate the current controversies in a complex area of law. It is a straightforward comparative guide to the complex subject of English and American credit and security laws with a clear explanation of the law and a practical guidance on its implementation.

A Comprehensive Guide for Understanding Secured Credit ...

Legal Problems of Credit and Security (2nd ed.). London: Sweet & Maxwell. ISBN 978-0-42138430-9. McCormack, Gerard (2004). Secured Credit under English and American Law. Cambridge: Cambridge University Press. ISBN 978-0-52182670-9. Palmer, Norman; McKendrick, Ewan, eds. (1998). Interests in Goods (2nd ed.). Informa Law. ISBN 978-1-85978177-7.

Security interest - Wikipedia

The English law exceptions for restricting payment under letters of credit are just that – limited departures from the fundamental principle that an issuing bank must honour a complying ...

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