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He suggested to me that one could
divide macroeconomics these days into
a number of schools of thought and that
there would be a wide audience for an

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appraisal of their progress and prospects. The work of defining the schools and evaluating them was left to me.

Amazon.com: Seven Schools of
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often defined as starting with John Maynard Keynes and his theories about market behavior and governmental policies in the 1930s; several schools of thought ...

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Abstract. This volume represents the publication of seven lectures--the first annual Arne Ryde Memorial lectures administered by the University of Lund--on what the author deems to be the seven leading schools of thought in contemporary macroeconomics. The result is a wide-ranging appreciation of

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the richness of macro theory...

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by a scholar whose own contribution to the field is considerable.

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In each of his seven chapters, the author reviews one school of economic thought. These are: the Keynesian school of

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macroeconomics; the monetarist school; the New Classical school; the New-Keynesian school; supply side macroeconomics, and 'non-monetary' models of macroeconomics - the real business cycle theory and the 'structuralist school' which views changes in unemployment as the

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outcome of shifts in the structural characteristics of the economy.

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While economists do not always fit into particular schools, particularly in modern times, classifying economists into schools of thought is common. Economic thought may be roughly divided into three phases: premodern (Greco-Roman, Indian, Persian, Islamic, and Imperial Chinese), early modern (

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