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An Introduction to Applicable Game Theoly 131 Figure 3 The Prisoners' Dilemma Player 2 L2 R 2 Player 1 deviate from his or her predicted strategy. We will call such a collection of strategies a Nash equilibrium." To relate this definition to the motivation above, suppose game theory offers the actions (a:, &) as a solution.**

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Game Theory For Applied Economists SOLUTION MANUEL??

Problem Set 4 Solutions 1. (a) ... Gibbons 3.2 Firms actions are the choice of quantities, and the amount of output can take any nonnegative values. Therefore, the strategy space is R^+ for each firm. And since the information about demand is private to firm 1, we can model this fact as it

**Assignments | Game Theory and Political Theory | Political ...
mixed-strategy PBE. 4. (Gibbons 4.4): For both parts, denote by $q(r)$ the receiver's belief that the sender is of type t_1 , conditional on the message L (M). (a) First, observe that for sender type t_2 playing R is strictly dominant for any beliefs $q;r$. This rules out any equilibrium in which t_2 plays L . Consider a possible equilibrium with pooling at R .**

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