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Prior to 1991, Jeff worked as an investment banker in the Corporate Finance Department of Smith Barney, Harris Upham in New York City, where he advised public and private companies on mergers and acquisitions.

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## CHAPTER 1

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FINANCE. Answers to

Concepts Review and

Critical Thinking

Questions. Capital

budgeting (deciding

whether to expand a

manufacturing plant),

capital structure

(deciding whether to

issue new equity and

use the proceeds to

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retire outstanding debt), and working capital management (modifying the firm's credit collection policy with its customers).

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