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4.3. (a) The coefficient 9.6 shows the marginal effect of Age on AWE; that is, AWE is expected to increase by \$9.6 for each additional year of age. 696.7 is the intercept

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6.3. (a) On average, a worker earns \$0.51/hour more for each year he ages.

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7.3. (a) Yes, age is an important determinant
of earnings. Using a t-test, the t-statistic
is $0.011/.001 = 7.89$, which is greater than
2.58, and hence significant at the 1%

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