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Implications For  
Stock market  
liquidity could



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therefore be an  
important  
perspective to  
assess the stock  
market  
developments.

This paper  
discusses  
alternative  
measures used  
for measurement  
of market  
liquidity. It  
also measures

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Implications For  
changes in stock  
market liquidity  
on the basis of  
certain measures  
besides  
suggesting an  
alternative  
measure.

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Findings and  
Selected Policy

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Implications for  
Market

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and Asset  
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Description:

Market  
microstructure,  
the research of

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frictions at a  
micro degree,  
helps us refine  
our  
understanding of  
what could also  
be driving  
market liquidity  
and offers tools  
to buyers...

Stock market  
liquidity :

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market ...

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the real role of  
liquidity in  
today's stock  
market Market

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Market  
Microstructure  
And Et Pricing  
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liquidity plays  
an important  
role in  
financial market  
s--affecting not  
only pricing,  
but also market  
anomalies.

Stock Market  
Liquidity:  
Measurement and  
Implications  
(2000)

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Specific effects  
include the rise  
in bond structure  
issuance,  
increased market  
liquidity,  
institutional  
investors'  
greater  
participation,  
and lower  
barriers to non-  
resident  
investors (Chan

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Implications For  
et al (2012)).

Fund flows and  
aggregate price  
dynamics. The  
growth in  
passively  
managed  
portfolios also  
has implications  
for security  
price dynamics.

Market  
Liquidity:



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Definitions and  
Implications

Liquidity is a  
key element for  
well-functioning  
stock markets as  
it has important  
repercussions  
for traders,  
trading venues  
(stock exchanges  
or alternative  
trading systems)  
and listed

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Implications For  
firms. Moreover,  
also the  
stability of the  
financial system  
as  
Wiley Finance

The Term  
Structure of  
Bond Market  
Liquidity and  
Its ...

CHAPTER 6  
DETERMINANTS OF  
LIQUIDITY

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## COMMONALITY ON NATIONAL STOCK EXCHANGE OF INDIA 6.1

Introduction In  
the previous  
chapter, we  
established that  
liquidity  
commonality  
exists in the  
context of an  
order-driven  
emerging market,

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Market Liquidity  
Implications For  
India. Although  
there is an  
extensive  
research to  
document the  
Market structure  
And Et Pricing  
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Market liquidity  
and stock size  
 premia in  
emerging ...  
Liquidity is  
said to be the  
lifeblood of  
stock markets.

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It has prominent  
implications for  
traders,  
regulators,  
stock exchanges  
and the listed  
firms. In recent  
years a huge  
amount of  
literature  
has...

Liquidity -  
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Document Details  
(Isaac Council,  
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Teregowda): The  
paper focuses on  
stock market  
liquidity and  
its measurement.  
It discusses  
relative merits  
of different  
measures that

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have been used  
for measurement  
of market  
liquidity viz.  
volume /  
frequency of  
trading,  
turnover ratio  
and impact cost.  
It also measures  
changes in stock  
market liquidity  
on the basis of  
traditional ...

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Market  
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Implications for  
Market ...

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Of the total  
market value of  
US common stocks  
of \$1.4 trillion  
in 1980,  
institutions  
held \$473  
billion, or 34  
percent. By



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2010, the total market value of common stocks had increased to \$17.1 trillion, and institutions had increased their holdings to \$11.5 trillion, or 67 percent of all stocks.

## CHAPTER 6

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Implications For  
Market  
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LIQUIDITY

COMMONALITY ON

... And Et Pricing

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banking sector  
development,  
private capital  
flows, and stock  
market liquidity  
are important  
determinants of  
stock market  
development in  
emerging market

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countries. The results also show that political risk, law and order, and bureaucratic quality are important determinants of stock

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Market  
liquidity:  
implications for  
market  
microstructure  
and asset  
pricing.

[François-Serge  
Lhabitant; Greg  
N Gregoriou;] --  
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across the world  
to discuss the  
issue of  
liquidity in  
today's markets.

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Implications for  
Market ...  
Consider  
liquidity, then,  
in terms of  
investor

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Market Liquidity  
Implications For  
confidence.

Liquidity exists  
when investors  
are confident in  
their ability to  
transact and  
where risks are  
quantifiable.

Moreover,  
liquidity exists  
when investors  
are  
creditworthy.

When considered

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Market Liquidity  
Implications For  
Market  
in terms of  
confidence,...

Microstructure  
The implications  
of passive  
investing for  
securities  
markets

In the market,  
liquidity has a  
slightly  
different  
meaning. The  
market for a

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stock is said to be liquid if the shares can be rapidly sold and the act of selling has little impact on the stock's price.

Generally, this translates to where the shares are traded and the level of



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Implications For

interest that  
investors have  
in the company.

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microstructure,  
the study of  
financial market  
frictions at a  
micro level,

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Market

helps us refine  
our

understanding of  
what may be  
driving market  
liquidity and  
provides tools  
to investors of  
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Institutional  
Investors and  
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Liquidity:

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Abstract of CGFS  
publication  
'Market  
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Findings and  
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Implications',  
May 1999. This  
report is the  
result of a  
coordinated  
research effort

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Implications For  
by the central  
banks of Canada,

Italy, Japan,

the United  
Kingdom and the  
United States

and the Bank for  
International  
Settlements on  
the determinants  
of market

liquidity and on  
how central  
banks and other

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Microstructure

Closer View at  
the Stock Market  
Liquidity: A  
Literature  
Review

namics of bond  
market liquidity  
is of clear  
academic and  
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importance. The

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attribute of  
liquidity is  
also important  
because it  
influences  
expected returns  
by way of a  
liquidity  
premium embedded  
in bond prices  
(Amihud,  
Mendelson, and  
Pedersen  
(2005)).

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The Determinants  
of Stock Market  
Development in  
Emerging ...

The liquidity of  
a stock refers  
to the degree to  
which a  
signi?cant  
quantity can be  
traded within a  
short time frame  
without



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incurring a large transaction cost or adverse price impact. It is well documented that the level of individual stock illiquidity is positively priced in the cross-section of expected stock

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Market liquidity

- Wikipedia

Market liquidity

and stock size

premia in

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investment. ...

Stock market

awareness is

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high and the  
exchange is used  
as a successful  
route for  
domestic  
flotation,  
although it also  
attracts  
significant  
retail and  
institutional  
investors. 2.5.  
Comments

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Market liquidity  
refers to the  
extent to which  
a market, such  
as a country's  
stock market or  
a city's real  
estate market,

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