

## The Economics Of Overtime Working

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Cambridge University Press 0521801427 - The Economics of Overtime Working - by Robert A. Hart Excerpt. 1 Overview. Overtime working implies that actual hours of work per period are in excess of standard contractual hours. 1 An example of standard time is a 35-hour workweek consisting of five 7-hour weekdays. If an individual works a 50-hour week then this would entail 15 weekly hours of overtime.

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Numerous individuals throughout international labour markets work hours in excess of their standard contractual hours. Overtime working is a vital consideration in the employment and wage decisions of many households and firms. From a policy perspective, overtime is at the centre of interest in the work sharing/unemployment trade off. Robert Hart presents the first comprehensive economic ...

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Robert Hart presents the first comprehensive economic evaluation of this phenomenon, examining theoretical, empirical and policy aspects of overtime hours and pay. In a comparative assessment of labour supply, labour demand and compensating differential models of overtime behaviour, he utilises detailed international evidence drawn from the United States, Western Europe and Japan.

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The Economics of Overtime Working. By Robert A. Hart, New York: Cambridge University Press, 2004, 167 pp., \$75.00/hardback.. In The Economics of Overtime Working, Robert Hart, labor economist and professor of economics at the University of Stirling in Scotland, United Kingdom, presents comprehensive theoretic studies on overtime work and how it affects the labor market.

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Overtime is the amount of time someone works beyond normal working hours. The term is also used for the pay received for this time. Normal hours may be determined in several ways: by custom (what is considered healthy or reasonable by society),

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EconPapers: The Economics of Overtime Working

Millions of working people are working overtime but not getting paid for it because business interests have successfully challenged a 2016 rule that would have protected them. Federal law requires that people working more than 40 hours a week be paid 1.5 times their pay rate for the extra hours, but allows employers to exempt salaried workers who make above a certain threshold and are deemed ...

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"The Economics of Overtime Working is not just a useful compact statement of what we know about overtime, but it is also a list of things we don't yet understand, of the research that remains to be done. The author, Robert A. Hart, gracefully mixes theory with empirical results; classic results with current questions."

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