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risen as a percentage of national GDP for most countries. Whatever the effects of international trade, they have probably become larger or more pronounced. As discussed in this chapter (and subsequent chapters), some people in the country benefit from international trade, while other people in the country tend to be harmed by international trade.

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Thomas A. Pugel is the Vice Dean of Executive Programs and a professor of economics and global business at New York University Stern School of Business.He teaches courses in the economics of global business and the economic analysis of firms and markets. Pugel's primary research is competition and multinationals, foreign direct investments, international economics, international industrial ...

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Biography. Thomas A. Pugel has been on the faculty of New York University since 1978. He received his B.A. in Economics from Michigan State University in 1974 and his Ph.D. in Economics from Harvard University in 1978.

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The Basic Theory Using Demand and Supply
About the Author. Thomas Pugel. Professor of Economics and International Business at the Stern School of Business, New York University. His research and publications focus on international industrial competition and government policies toward international trade and industry.

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