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In China's Banking Transformation: The Untold Story, former banking director James Stent looks at what the experts have been missing, and why their predictions have not materialized. Challenging the mainstream consensus on China's banking system, Mr. Stent argues Chinese banks are hybrid organizations, which simultaneously respond to shareholder interests and the demands of party-defined economic goals.

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As a result, transformation of talent is just as important to building a viable, successful banking franchise as transforming products, processes and supporting infrastructure. The era of once-and-done transformation is over The confluence of a number of major trends affecting the banking industry has pushed transformation to the

Banking is changing Multiple disruptive forces
Reform of the banking sector is the key to China's ability to sustain success in economic transformation. Reform initiatives among the Big Four such as re-capitalization through China's foreign exchange reserves and the creation of asset-management entities to remove a sizeable amount (US \$170 billion) of bad assets have had some success.

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organized by China Finance, China (Guangzhou) International Finance Expo, and the Finance Affairs Office of Guangzhou.

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Stent makes two arguments that are not made by others: Chinese banks have transformed over the past 15 years into modern entities with high levels of professional competence, and Chinese banks are deeply embedded in a traditional Chinese cultural cognitive framework.

China's Banking Transformation: The Untold Story ...
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China's Banking System | Davis | Business and Public ...
Stent's technical insights into China's banking system are discerning and free from over-reliance on jargon. He exudes confidence about China's banks' wide scale professionalism (their 'night and day' transformation, as he terms it) and holds steadfast belief in the Party's ca

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Only a year ago Noah Holdings Ltd. was a poster child for the dangers lurking in China's \$8 trillion shadow banking system. Now it's at the fore of a historic shift in Chinese asset management ...

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Transformation Of China's Modern Banking System From The ...
The Chinese banking system today bears similarities with banking in Northeast Asian "developmental states" of recent past, and also pre-1949 Chinese banking. As the first account of Chinese banking by a Westerner who has worked in China's banks, China's Banking Transformation should be read by anyone interested in the political economy of contemporary China, in Asian development issues, and in banking issues generally.

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The promise and perils of China's banking system | McKinsey

The book demonstrates convincingly that China's banking system has, in recent years, indeed been transformed into one which meets international standards.

INTERVIEW | James Stent on China's Banking System ...

China's banking sector has made phenomenal strides. More than 100 banks act as go-betweens for savers and borrowers in every corner of this huge country, up from just a handful when economic liberalization began, in 1978.

China's Banking Transformation - James Stent - Oxford ...

Transformation of China's Modern Banking System offers a unique and comprehensive analysis of the financing structure, governance structure, incentive and restraint mechanisms, and structural changes of China's modern banking system.

China's Banking Transformation: The Untold Story by James ...

China watchers have long predicted the imminent collapse of China's banking system. Between increased reliance on unstable funding sources, and an expanding credit to GDP gap, experts' concerns are not unwarranted. Yet the collapse has not happened.

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