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registered with an authorised capital of ?

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50,00,000 divided into Equity Shares of ?
100 each. The company offered for public
subscription all the shares. Public applied
for 45,000 shares and allotment was made
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What is an Account? Answer 1. An
account is a record of transaction, both
cash and credit under a particular head of
account like wages, rent, sales, etc., or a
particular head like assets, liability, etc.

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